

# Allianz Rate Watch for Annuities

Credited rates as of 9/7/2011

Allianz Life Insurance Company of North America



## Rate changes

Note: Participation rate on Allianz fixed index annuities is 100%. Once issued, the contract's participation rate is guaranteed to remain the same. These rates reflect current rates only as of the date reflected above. Rates are not guaranteed and are subject to change at the discretion of the company.

Allianz Preferred <sup>SM</sup> financial professionals only				Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread
	Interest Bonus	Rider Charge	Fixed Interest	Nasdaq-100 <sup>®</sup>	S&P 500	Euro STOXX 50	Nasdaq-100	S&P 500	Euro STOXX 50	Blended	Blended
360 <sup>SM</sup> Annuity w/ Benefit Rider	50%	.95%	1.80%	2.00%	2.00%	2.10%	3.50%	3.50%	3.75%	3.75%	4.50%

				Monthly Sum Cap				Annual Point-to-Point Cap				Monthly Average Spread	
	EWB Bonus	EWB Factor	Fixed Interest	Nasdaq-100 <sup>®</sup>	S&P 500	S&P 500 Select	FTSE 100	Nasdaq-100	S&P 500	S&P 500 Select	FTSE 100	Blended	Blended
Endurance <sup>®</sup> Plus	20% <sup>1</sup>	105% <sup>1</sup>	2.00%	2.10%	2.00%	2.50% <sup>2</sup>	2.10%	3.25%	3.25%	5.25% <sup>2</sup>	3.75%	3.50%	4.50%

				Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread
	EWB Bonus	EWB Factor	Fixed Interest	Nasdaq-100 <sup>®</sup>	S&P 500	Euro STOXX 50	Nasdaq-100	S&P 500	Euro STOXX 50	Blended	Blended
Endurance <sup>®</sup> Elite	10% <sup>1</sup>	105% <sup>1</sup>	1.50%	2.00%	1.90%	2.00%	3.00%	3.00%	3.25%	3.00%	4.50%

			Monthly Sum Cap				Annual Point-to-Point Cap				Monthly Average Spread	
	Bonus	Fixed Interest	Nasdaq-100 <sup>®</sup>	S&P 500	S&P 500 Select	Euro STOXX 50	Nasdaq-100	S&P 500	S&P 500 Select	Euro STOXX 50	Blended	Blended
MasterDex X <sup>®</sup>	7%	1.60%	1.80%	1.80%	2.30% <sup>2</sup>	1.90%	3.00%	3.00%	5.00% <sup>2</sup>	3.25%	3.25%	4.50%

			Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread
	Bonus	Fixed Interest	Nasdaq-100 <sup>®</sup>	S&P 500	FTSE 100	Nasdaq-100	S&P 500	FTSE 100	Blended	Blended
MasterDex Plus <sup>SM</sup>	n/a	1.50%	1.80%	1.80%	1.90%	3.50%	3.25%	3.50%	3.50%	4.50%
MasterDex 5 Plus <sup>SM 3</sup>	5% <sup>4</sup>	1.50%	1.70%	1.70%	1.80%	3.00%	3.00%	3.00%	3.00%	4.50%
MasterDex 10 Plus <sup>SM</sup>	10%	2.30%	2.20%	2.20%	2.30%	4.75%	4.75%	5.25%	4.75%	4.50%

	Annual Point-to-Point Spread		
	Fixed Interest	Barclay's Capital	PIMCO US Advantage Index <sup>SM</sup>
Allianz Pro V1 <sup>®</sup>	1.75%	1.70%	1.70%

	Bonus	Fixed Interest	Monthly Sum Cap
MasterDex 10 <sup>®</sup>	10%	2.30% <sup>5</sup>	2.10%

Riders Available on Fixed Index Annuities			
MasterDex X <sup>SM</sup> Annuity			
Simple Income III Rider simple bonus	8%	Simple Income II Rider simple bonus	8%
Simple Income III Rider cost	0.75%	Simple Income II Rider cost	0.75%
Simple Income III Rider Option 3	Call the FASTeam for current payout percentage.		
MasterDex Plus <sup>SM</sup> and MasterDex 5 Plus <sup>SM</sup> Annuities			
Income Plus Rider treasury benchmark rate			4.00%
Income Plus Rider cost			0.40%

Immediate annuities		
	Payout	
Allianz Command Provider <sup>SM</sup> Annuity	Monthly cap	3.30%
Immediate Elite Annuity (SPIA)	Call the FASTeam for a quote.	

<sup>1</sup>The bonus and EWB enhanced interest is credited only to the Enhanced Withdrawal Benefit (EWB) value. The EWB value is not available if the contract is surrendered or annuitized. To receive the EWB value, including the bonus, the contract must be held for at least 10 years for Allianz Endurance Plus and 5 years for the Allianz Endurance Elite, and then EWB payments must be taken over at least an additional 10 years under one of two EWB income options. EWB payments are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to age 59 ½, a 10% federal tax penalty.

<sup>2</sup>Select Index Allocation charge is 1.00%

<sup>3</sup>In FL for ages 65-80, the product is the MasterDex 3 Plus with a 3% bonus

<sup>4</sup>3% bonus in AL, CT, DE, IA, IN, KY, MN, MS, NJ, PA, UT, and WA

<sup>5</sup>3.00% Fixed Interest in CT, if generic rate falls below 3.00%

There is no fixed interest allocation on the MasterDex Plus and MasterDex 5 Plus in TX.

There is no fixed interest allocation on the MasterDex X in AL, CA, DE, IA, KY and TX.

Please understand that bonus annuities may carry higher fees and charges than annuities without the bonus feature

	Pending business and/or applications received on or before Tuesday, September 6, 2011 (5:00 p.m. CT) will be:	Applications received after Tuesday, September 6, 2011 (5:00 p.m. CT) will be:
<b>Annuity interest rate decreases:</b> Endurance Elite Annuity MasterDex Plus Annuity MasterDex 5 Plus Annuity MasterDex 10 Plus Annuity Pro V1 Annuity MasterDex 10 Annuity	<ul style="list-style-type: none"> <li>Eligible to receive the higher rate</li> </ul>	<ul style="list-style-type: none"> <li>Eligible to receive the lower rate</li> </ul>
<b>Annuity cap decreases:</b> Allianz 360 Annuity Endurance Plus Annuity Endurance Elite Annuity MasterDex X Annuity MasterDex Plus Annuity MasterDex 5 Plus Annuity MasterDex 10 Plus Annuity MasterDex 10 Annuity	<ul style="list-style-type: none"> <li>Eligible to receive the higher cap</li> </ul>	<ul style="list-style-type: none"> <li>Eligible to receive the lower cap</li> </ul>
<b>Annuity spread increases:</b> Allianz 360 Annuity Endurance Plus Annuity Endurance Elite Annuity MasterDex X Annuity MasterDex Plus Annuity MasterDex 5 Plus Annuity MasterDex 10 Plus Annuity Pro V1 Annuity	<ul style="list-style-type: none"> <li>Eligible to receive the lower spread</li> </ul>	<ul style="list-style-type: none"> <li>Eligible to receive the higher spread</li> </ul>

Run illustrations directly from our website, [www.allianzlife.com](http://www.allianzlife.com). Click on: SALES TOOLS, then POINT OF SALE, then ILLUSTRATIONS.

Interest-only payout rate for the current portfolio is 2.5%. The interest-only payout rate can fluctuate anytime but cannot fall below the guaranteed settlement rate stated in the contract. Rates can go down and are subject to minimum guarantees.

Current interest rates on most annuities are guaranteed for one contract year. The rates are declared periodically by the Product Management Committee as financial market conditions change. Therefore, current interest rates on our annuity products will only be quoted in this flyer to eliminate costly revision and reprinting when rates do change. Interest credited on money during the payout period may be lower than the rate credited during accumulation.

**Special note:** Initial interest rates credited to new contracts are declared monthly, and are effective with contracts issued on and after the first Tuesday of each month. The rate credited to contracts previously issued remains unchanged for its full guarantee period, but the rate credited to new contracts is subject to change prior to issue without prior notice.

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